**PRESS RELEASE** 30th October 2024

**SEMMCO GROUP ACQUIRED BY HAKI SAFETY**

Semmco Group, the innovative engineering company that designs and manufactures access equipment, announces the sale of the business to international industrial company HAKI Safety.

Based in Woking, UK with facilities in Arlington, USA and an office in Dubai, Stuart McOnie started the business in 1993. The company has built a strong brand and reputation based on excellence in its integrated design and manufacturing process, as well as for product innovation and quality. With over 50 employees, the company serves the world’s leading aviation and rail operators across Australasia, North America, the Middle East and Europe from its manufacturing hubs in the UK and US, together with its sales office based in Dubai.

Semmco’s range of products include maintenance access platforms and steps for aircraft, helicopters, trains and vehicles, as well as ground support equipment for the aviation and helicopter industries.

HAKI Safety is an international Sweden-based industrial group focusing on safety products and solutions that create safe working conditions at temporary workplaces. The Group has annual sales of around SEK 1.2 billion and since1989, has been listed on Nasdaq Stockholm stock exchange. HAKI Safety offers a wide range of products and solutions within system scaffolding, work zone safety, and digital and technical solutions. The company has 300 employees, with offices and manufacturing sites in eight countries in Europe, as well as a sales office and depot in Canada.

**Stuart McOnie, Semmco Founder** says: “I started Semmco over 31 years ago with the ambition of building a reputable and successful business. We have an enviable reputation and a comprehensive range of products and have now reached a point in the company’s growth ambitions where new investment is needed to take the business forward to the next level. We took our time to find the right partner with the same focus on manufacturing excellence and business integrity. I believe that HAKI Safety is the right business to take Semmco forward to continued success.”

**Sverker Lindberg, President and CEO of HAKI Safety**, says: “We continue the Group’s growth journey and focus on products and solutions that create safe working conditions in complex environments. The acquisition of Semmco aligns with our strategy to grow through acquisitions, grow in geographies and within sectors with complex needs. This acquisition allows HAKI Safety to expand into the aviation and rail sectors, which is very exciting. The company’s culture and way of working are similar to ours. Like us, Semmco works very closely with its customers, from design to delivery and beyond. We see a healthy growth potential in the company, as well as opportunities for sales and production synergies in the future.”

Semmco Group was advised by Altitude Accounting, Polestar Corporate Finance and GBH Law.

As a result of the sale, Stuart McOnie will leave the business at the end of the year. His son, Will McOnie, will continue in his role as Managing Director for the Semmco Group, working with the new owners to achieve the long-term business goals.

* Ends -

**For more information contact:**

Sarah McOnie – 07966 292582

Chloe Denty – 07425 817478